

**Engagement Policy: 2024 Implementation Report.**  
**"KBC Asset Management NV - Branch Bulgaria**  
**Pursuant to Article 105a(6) of the CISOU CIA**

In 2024 **KBC Asset Management NV - Branch Bulgaria** managed only feeder collective investment schemes within the meaning of Article 67 of the Collective Investment Schemes and Other Undertakings for Collective Investments Act (CISOU CIA). As such, the portfolios of the funds managed by the Branch contain only units of the relevant master fund and cash.

None of the funds managed by the Branch have any direct investment in other financial instruments (shares or bonds) conferring voting rights in a general meeting for the units held. The Master Funds managed by KBC Asset Management NV, Brussels, Belgium (the "Master Funds") of each feeder fund may invest partially in a global selection of financial instruments (stocks and bonds). The engagement policy of the management company KBC Asset Management NV - Belgium, Brussels (the "MC"), states the manner in which the MC monitors, controls and participates in the management of the companies in which the MC invests on behalf of the collective investment schemes it manages. The policy has been drawn up in accordance with the applicable legislation on the activities of management companies and the principles of engagement for asset managers developed by the European Fund and Asset Management Association (EFAMA).

More information on the content and implementation of the Engagement Policy can be found on the website of the management company KBC Asset Management NV, Brussels, [here](#): and the latest annual report on the implementation of the policy [here \(English only\)](#).

**ADDITIONAL INFORMATION OBLIGATIONS OF THE BRANCH IN THE CASE OF PROVISION OF PORTFOLIO MANAGEMENT SERVICES TO INSTITUTIONAL INVESTORS**

In 2024, the Branch did not have any portfolio management contracts with persons referred to in Article 105b(1) of the CISOU CIA (so-called "Institutional Investors").

This report has been prepared by the Company's Chief Investment Strategist and accepted by the Senior Management by Order No. 6/26.03.2025.