

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/09/2020

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	10 235 783.58
Last confirmed NAV per unit	8.7632
Lowest - Highest NAV per unit for the last year	8.2066-10.4282
Standard deviation for the last year	15.08%

RETURN

Year to date /not annualized/	-12.95%
For the last 12 months /not annualized/	-16.92%
For the last 3 years /annualized/	-13.05%
Since inception /annualized/	-0.90%

LARGEST EXPOSURES /TOP 5/

	TYPE
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
0	
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
ADVANCE TERRAFUND REIT-SOFIA	EQUITY

TOTAL TOP 5	25.85%
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SECTOR BREAKDOWN

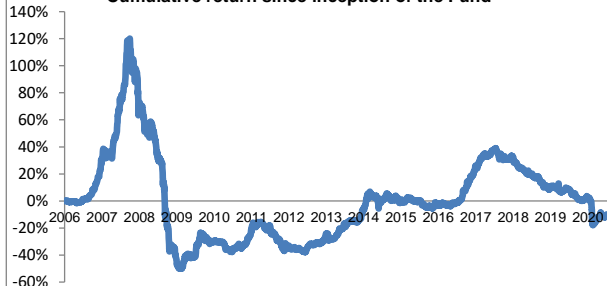
	WEIGHT
Conglomerates	22.95%
REIT	22.23%
Manufacturing	22.07%
Pharmaceutical Industry	9.56%
Food-processing industry	8.24%
Cash & Cash Equivalents	6.99%
Transport	5.14%
Finance	1.65%
Receivables	0.91%
Chemical Industry	0.27%

COMMENTARY

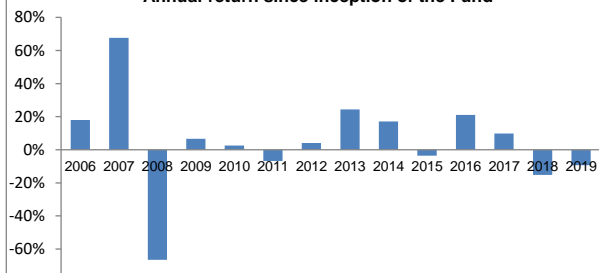
The Nonfarm Payrolls data showed 661k newly-hired employees in the non-agricultural sector in the United States, which did not meet the expectations of analysts for an increase of 850k, according to official government data. Gold fell by 4.20% in September and the crude oil WTI declined by 5.6%. The US stock indexes Dow Jones and S&P 500 fell by 2.28% and 2.97% respectively. The German DAX index shrank 1.43% and the British FTSE slid by 1.63%. Nikkei lost 6.82% and Hang Seng added 0.2%. In Bulgaria, SOFIX shrank by 1.53%.

UBB Premium Equities recorded a decline of 1.59%.
News of the month: According to NSI data, the business climate has increased by 0.8 percentage points in September, compared to August. The consumer price index for August 2020 compared to July 2020 is 0.0%. The annual inflation for August 2020 compared to August 2019 is 1.2%. GDP in the second quarter of 2020 decreased by 11.4% in the EU compared to the previous quarter according to seasonally adjusted data. For the same period the GDP in Bulgaria decreased by 10.0%.

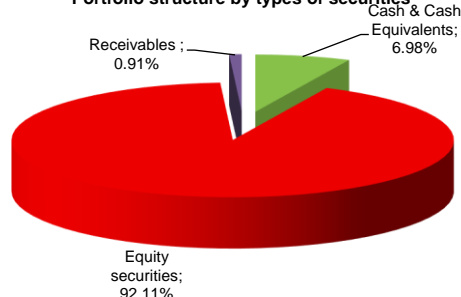
Cumulative return since inception of the Fund



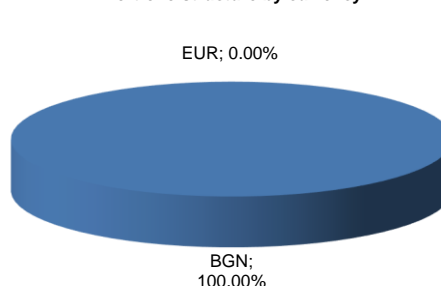
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg