

**"UBB Premium Equity Fund"**  
Fund in equities



Bulletin date: 31/10/2020

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

**FUND INFORMATION**

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	10 561 373.64
Last confirmed NAV per unit	9.0825
Lowest - Highest NAV per unit for the last year	8.2066-10.3543
Standard deviation for the last year	15.24%

**RETURN**

Year to date /not annualized/	-9.78%
For the last 12 months /not annualized/	-9.93%
For the last 3 years /annualized/	-11.97%
Since inception /annualized/	-0.65%

**LARGEST EXPOSURES /TOP 5/**

	TYPE
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
	0
SPEEDY AD-SOFIA	EQUITY
ADVANCE TERRAFUND REIT-SOFIA	EQUITY

**TOTAL TOP 5**

25.35%

**SECTOR BREAKDOWN**

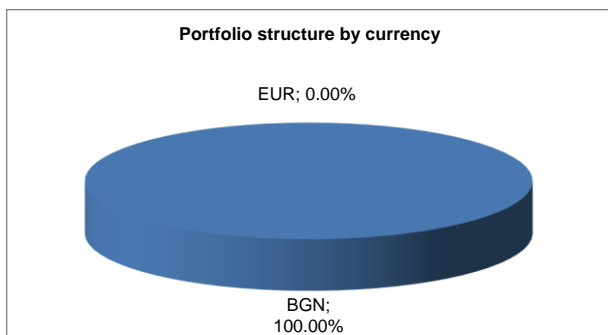
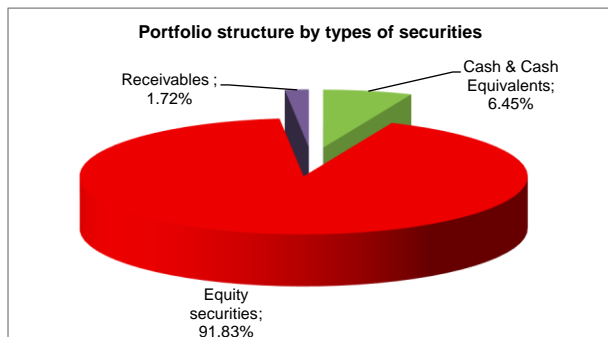
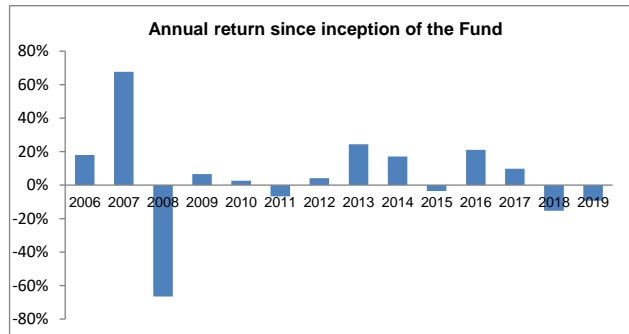
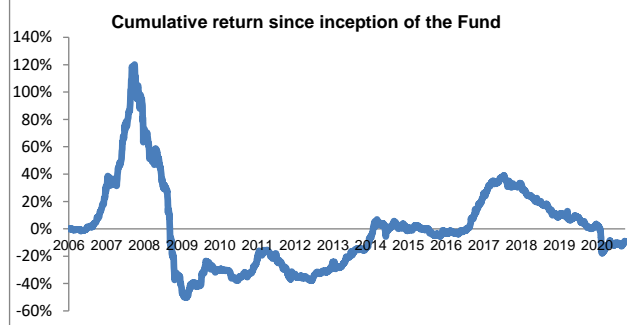
	WEIGHT
Manufacturing	23.54%
Conglomerates	22.96%
REIT	20.49%
Pharmaceutical Industry	9.63%
Food-processing industry	8.43%
Cash & Cash Equivalents	6.45%
Transport	4.81%
Receivables	1.72%
Finance	1.61%
Chemical Industry	0.24%
Information Technology	0.10%

**COMMENTARY**

Stock markets closed October with bear influence following the upcoming US election and the increased Covid-19 infections around the world. Over the past month, gold recorded a slight decline of 0.4%, while light Crude oil WTI fell by more than 11%, reaching levels from April. The US stock indexes Dow Jones and S&P 500 fell by 4.61% and 3.72% in October. In Europe, the situation was similar - the German benchmark DAX shrank by 9.44% and the British FTSE - by 4.92%. Since the beginning of the year, the two indices have recorded significant losses - of 13.67% and 26.66%. Nikkei lost 0.90% and Hang Seng added 2.76%. Here SOFIX added 0.09%.

UBB Premium Equities grew by 3.64%.

News of the month: According to NSI data, the business climate index rose by 0.5 points in October. The consumer price index for October 2020 compared to September 2020, measuring monthly inflation, is -0.6%. The annual inflation for October 2020 compared to October 2019 is 0.9%. GDP in the second quarter of 2020 decreased by 11.4% in the EU compared to the previous quarter according to seasonally adjusted data. For the same period the GDP in Bulgaria decreased by 10.0%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)