

# "UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/03/2017

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

## FUND INFORMATION

|   |                |
|---|----------------|
| Currency  | BGN            |
| Launch date                                     | 30/01/2006     |
| Last confirmed NAV                              | 27 908 975.45  |
| Last confirmed NAV per unit                     | 13.1170        |
| Lowest - Highest NAV per unit for the last year | 9.6085-13.1978 |
| Standard deviation for the last year            | 8.08%          |

## RETURN

|   |        |
|---|--------|
| Year to date 2017 /not annualized/      | 10.01% |
| For the last 12 months /not annualized/ | 34.39% |
| For the last 3 years /annualized/       | 7.81%  |
| Since inception /annualized/            | 2.46%  |

## LARGEST EXPOSURES /TOP 5/

| TYPE   |                             |
|--------|-----------------------------|
| EQUITY | ALCOMET AD-SHUMEN           |
| EQUITY | STARA PLANINA HOLD AD-SOFIA |
| EQUITY | M+S HYDRAULIC AD-KAZANLAK   |
| EQUITY | SOPHARMA AD-SOFIA           |
| EQUITY | SOPHARMA TRADING AD-SOFIA   |

**TOTAL TOP 5** 28.79%

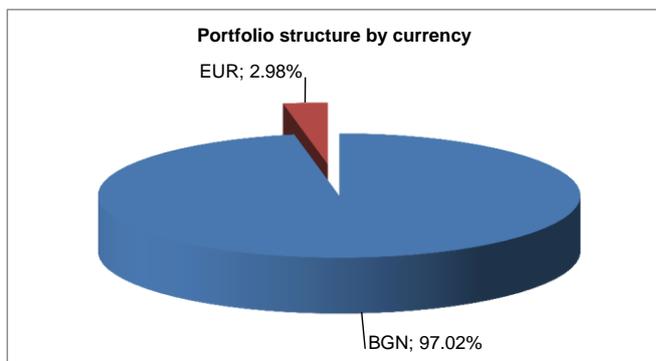
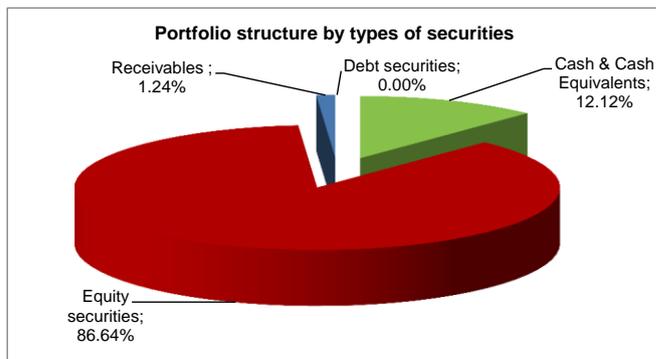
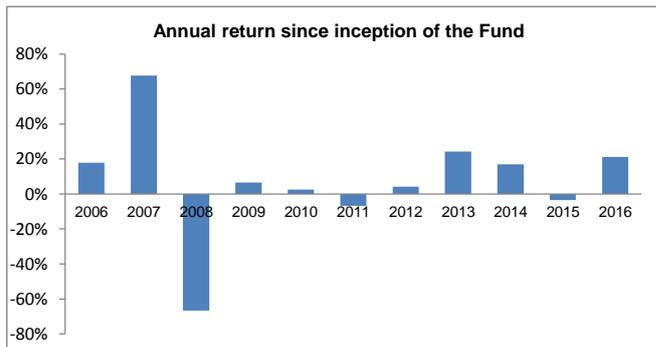
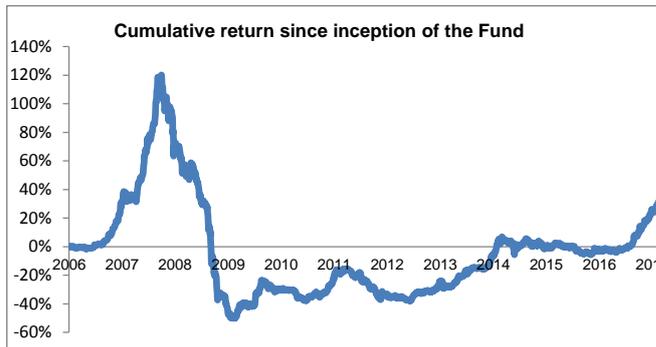
## SECTOR BREAKDOWN

| WEIGHT |                          |
|--------|--------------------------|
| 32.70% | Manufacturing            |
| 23.12% | Conglomerates            |
| 12.89% | REIT                     |
| 12.12% | Cash & Cash Equivalents  |
| 9.56%  | Pharmaceutical Industry  |
| 3.29%  | Transport                |
| 2.55%  | Chemical Industry        |
| 1.53%  | Private Equity           |
| 1.24%  | Receivables              |
| 0.83%  | Trade                    |
| 0.17%  | Food-processing industry |

## COMMENTARY

For the tenth consecutive month Sofix, BG BX40 and BG TR30 recorded increases this month respectively by 3.74%, 3.60% and 3.65%. To this trend of growths has joined BG REIT with 0.70%. In mature markets, the mood was mixed, as in America were recorded minor declines - S&P 500 (-0.04%) and DJIA (-0.72%), while in Europe indices grew - DAX (+ 0.04%) and FTSE 100 (+ 0.82%). Locally-invested and low-risk funds managed by UBB Asset Management, recorded growths as follows: UBB Premium Equity (2.52%), UBB Balanced Fund (1.45%), UBB Platinum Bond (0.16%) and UBB Euro Money (0.15%). UBB Global Pharm Invest and UBB Patrimonium Land, which have the largest exposures abroad decreased by 0.76% and 0.63%.

News of the month: For the second time in three months, the Federal Reserve raised its key interest rate by a quarter percentage point amid growing confidence that the economy is directed towards stronger growth. After the decision, the federal funds rate reached a target range of 0.75% to 1%. A few days earlier, in Europe, ECB President Mario Draghi defended the need to maintain economic stimulus programs.; In March 2017 the total business climate indicator increased by 2.9 points compared to February, due to the improved business climate in industry (2.1 points), construction (+8 points) and retail trade (2.4 points).



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)