

"UBB Global Child Fund" Fund in equities



Bulletin date: 30/04/2017

The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 501 599.68
Last confirmed NAV per unit	9.8381
Lowest - Highest NAV per unit for the last year	9.7004-10.0231
Standard deviation for the last year	2.38%

RETURN

Year to date 2017 /not annualized/	0.68%
For the last 12 months /not annualized/	-1.68%
For the last 3 years /annualized/	n.a.
Since inception /annualized/	-1.50%

LARGEST EXPOSURES /TOP 5/

	TYPE
ROMANIA	DEBT
HASBRO INC	EQUITY
VIACOM INC	EQUITY
FOOT LOCKER	EQUITY
JOHNSON & JOHNSON	EQUITY

TOTAL TOP 5 24.06%

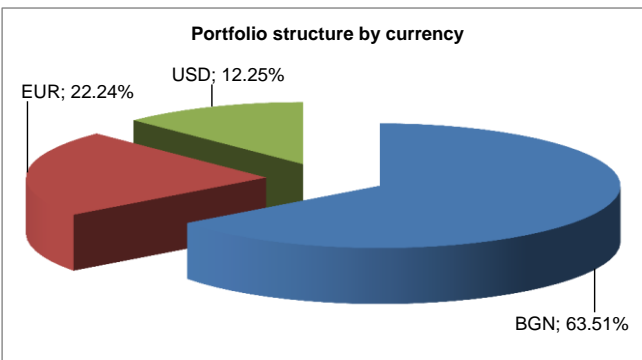
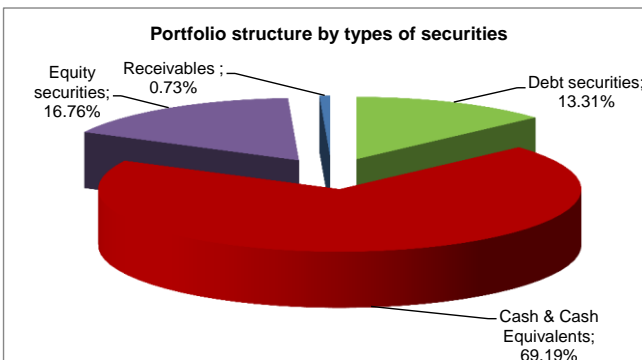
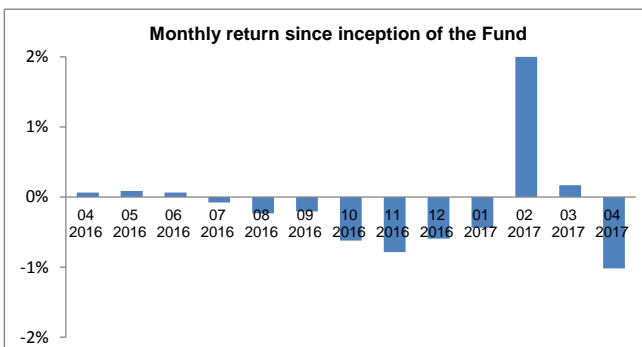
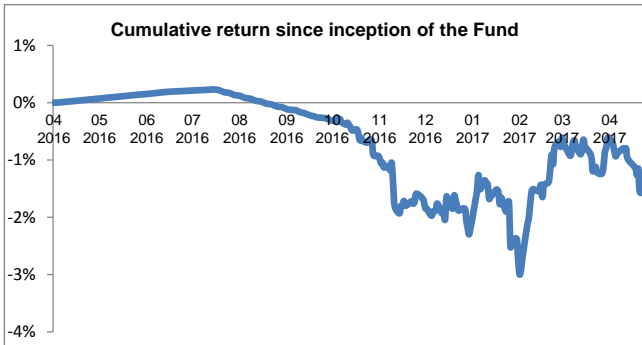
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	69.19%
Government bonds	13.31%
Toys and children products	6.73%
Entertainment	2.88%
Consumer discretionary	2.59%
Drug Manufacturers	2.29%
Food-processing industry	2.27%
Receivables	0.73%

COMMENTARY

For the eleventh consecutive month, Sofix, BG BX40 and BG TR30 recorded increases this month respectively by 3.68%, 4.28% and 3.20%. Only BG REIT, which lost 0.18%, distinguished by this trend. In the developed markets, moods were rather positive, as in US S&P 500 and DJIA rose by 0.91% and 1.34%, in Europe DAX by 1.02%, while FTSE 100 declined by 1.62%. Locally-invested and low-risk funds, managed by UBB Asset Management AD, increased as follows: UBB Premium Equity (2.02%), UBB Balanced Fund (1.28%), UBB Platinum Bond (0.08%) and UBB Euro Money (0.07%). To them joined UBB Patrimonium Land (+ 0.84%) and UBB Global Growth (+ 0.04%). UBB Global Farm Invest, UBB Global Child Fund and UBB Global Dividend declined by 0.64%, 1.02% and 0.20% respectively.

News of the month: In April 2017, the overall business climate indicator rose by 0.7 percentage points over the previous month as a result of improved business managers' perceptions in construction (+1.9 points) and retail (+2.1 points).; The consumer price index for March 2017 compared to February 2017 was 99.5%, i.e., monthly inflation is minus 0.5%. Inflation from the beginning of the year (March 2017 to December 2016) was 0.8% and annual inflation in March 2017 compared to March 2016 was 1.9%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg