

## "UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/07/2017

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	30 525 866.56
Last confirmed NAV per unit	13.7909
Lowest - Highest NAV per unit for the last year	9.8804-13.7909
Standard deviation for the last year	8.26%

### RETURN

Year to date 2017 /not annualized/	15.66%
For the last 12 months /not annualized/	39.43%
For the last 3 years /annualized/	11.12%
Since inception /annualized/	2.83%

### LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
ALCOMET AD-SHUMEN	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
MONBAT AD-SOFIA	EQUITY

### TOTAL TOP 5

27.43%

### SECTOR BREAKDOWN

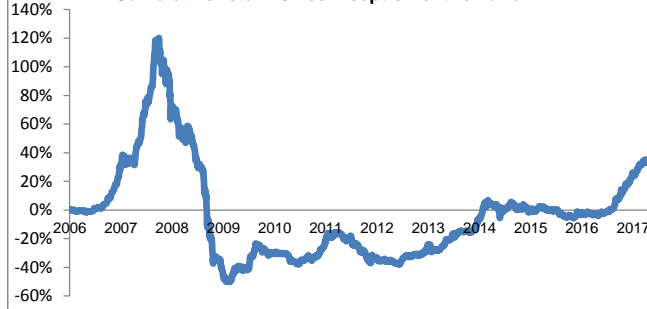
	WEIGHT
Manufacturing	30.44%
Conglomerates	21.96%
Cash & Cash Equivalents	17.58%
REIT	12.08%
Pharmaceutical Industry	9.98%
Transport	2.50%
Chemical Industry	2.00%
Private Equity	1.54%
Receivables	0.97%
Trade	0.80%
Food-processing industry	0.16%

### COMMENTARY

Sofix and BG BX40 rose by 1.67% and 0.97%, which represents the fourteenth consecutive month of growth. The other two indices BG TR30 and BG REIT also joined the positive trend with + 2.47% and + 1.08%. In America indexes also finished at plus - DJIA (2.54%) and S&P 500 (1.93%), while in Asia and Europe the mood was mixed and did not form a trend, as monthly changes were as follows: NIKKEI 225 (-0.54%), Hang Seng (+ 6.05%), FTSE 100 (+ 0.81%), DAX (-1.68%). Five of the collective investment schemes increased, including UBB Premium Equity (1.56%) and UBB Balanced Fund (0.88%), low-risk UBB Platinum Bond (0.09%) and UBB Euro Money (0.08%) and UBB Patrimonium Land (+0.12%). The other four declined as follows: UBB Global Pharm Invest (-2.85%), UBB Global Dividend (-1.64%), UBB Global Children Fund (-1.59%), UBB Global Growth (-0.52%).

News of the month: The consumer price index for June 2017 compared to May 2017 was 99.5%, i.e. monthly inflation is minus 0.5%. Inflation from the beginning of the year is 0.7% and annual inflation for June 2017 compared to June 2016 is 1.9%. The average annual inflation for the period July 2016 - June 2017 compared to July 2015 - June 2016 is 0.8%. China's economy has grown steadily in the second quarter from 6.9% and the US economy is up 2.6% over the same period.

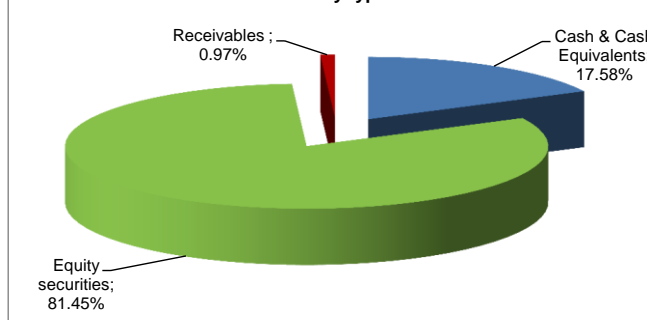
Cumulative return since inception of the Fund



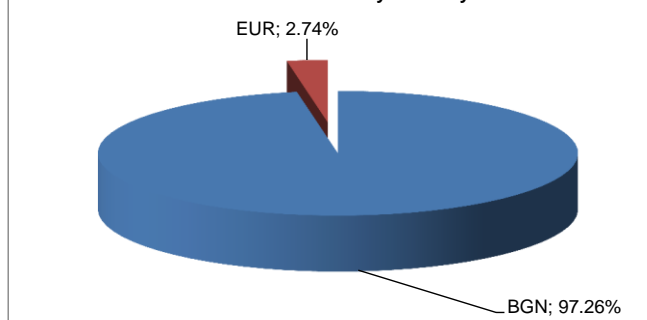
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)