

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/11/2017

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	28 822 898.07
Last confirmed NAV per unit	13.1707
Lowest - Highest NAV per unit for the last year	11.4958-13.9033
Standard deviation for the last year	7.45%

RETURN

Year to date 2017 /not annualized/	10.46%
For the last 12 months /not annualized/	14.78%
For the last 3 years /annualized/	9.45%
Since inception /annualized/	2.35%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
ALCOMET AD-SHUMEN	EQUITY

TOTAL TOP 5 27.12%

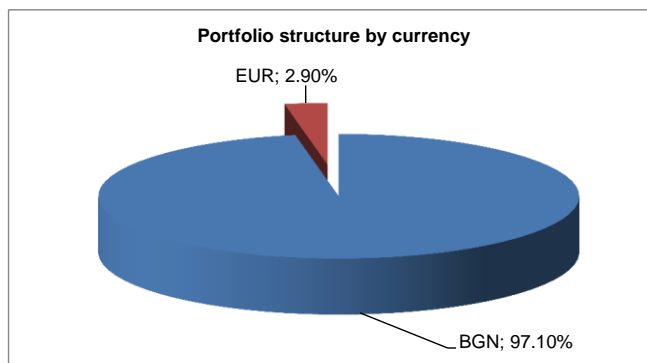
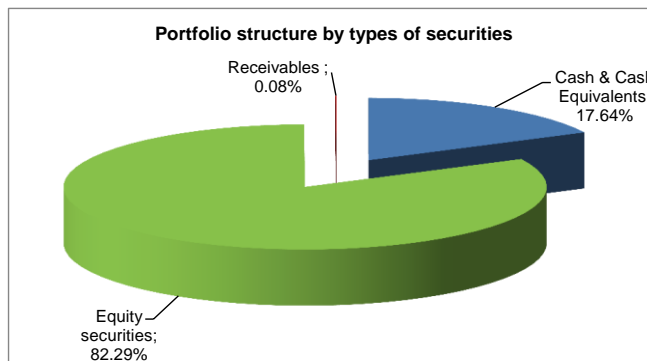
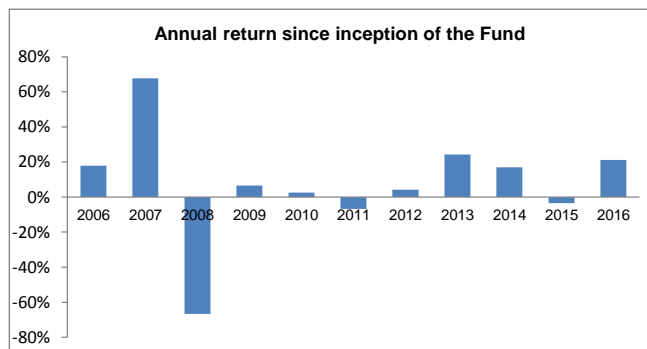
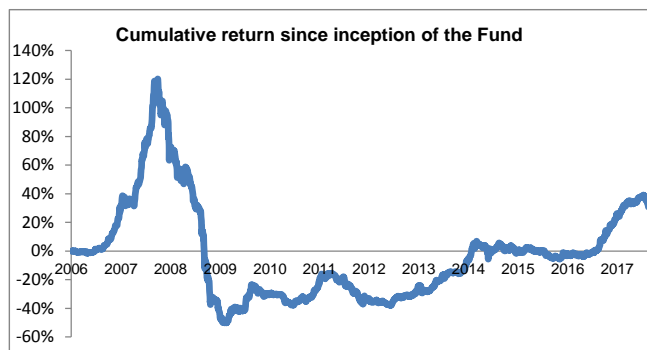
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	31.38%
Conglomerates	22.29%
Cash & Cash Equivalents	17.64%
REIT	12.62%
Pharmaceutical Industry	9.72%
Transport	2.62%
Chemical Industry	2.07%
Trade	0.79%
Private Equity	0.66%
Food-processing industry	0.15%
Receivables	0.08%

COMMENTARY

BSE-Sofia indexes have split in November - BG TR30 grew by 0.15% while the others fell - BG REIT (-1.63%), Sofix (-0.95%) and BG BX40 (-0.53%). There were positive changes in America and Asia, with DJIA rising by nearly 4%, while in Europe it was negative. The funds managed by UBB Asset Management have presented as follows: UBB Premium Equity (-0.20%), UBB Balanced Fund (-0.03%), UBB Platinum Bond (+0.10%), UBB Patrimonium Land (+0.88%), UBB Global Pharm Invest (-0.73%), UBB Euro Money (+ 0.08%), UBB Global Child Fund (+ 0.79%), UBB Global Dividend (-0.44%) and UBB Global Growth (-1.78%).

The news of the month: International rating agencies Fitch and S&P Global Ratings increased the long-term credit rating of Bulgaria in foreign and local currency. Fitch raised the rating to BBB by BBB-, while S&P Global Ratings - to BBB-/ A-3 by BB +/- B.; Unemployment in the eurozone declined in October by 0.1 percentage points on the previous month. This is the lowest level since the beginning of 2009. Inflation in the euro area is slightly increasing in November - compared to the previous month, prices jumped by 1.5% (October 1.4%); The consumer price index for October 2017 compared to September 2017 was 100.6%, i.e., monthly inflation is 0.6%. Inflation from the beginning of the year (October 2017 versus December 2016) was 1.9% and annual inflation in October 2017 compared to October 2016 was 2.5%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg