

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/01/2018

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	29 197 023.09
Last confirmed NAV per unit	13.2666
Lowest - Highest NAV per unit for the last year	12.4134-13.9033
Standard deviation for the last year	6.33%

RETURN

Year to date 2017 /not annualized/	1.31%
For the last 12 months /not annualized/	5.78%
For the last 3 years /annualized/	9.89%
Since inception /annualized/	2.38%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
ALCOMET AD-SHUMEN	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY

TOTAL TOP 5 27.04%

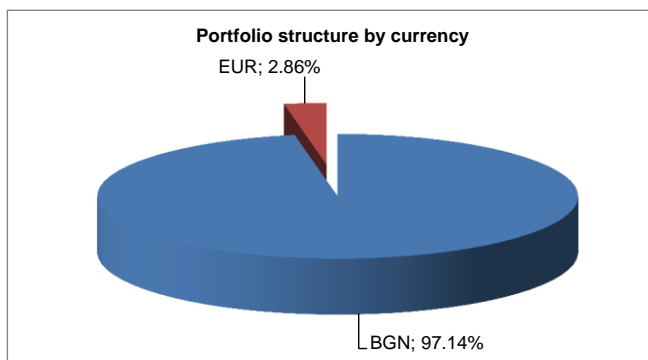
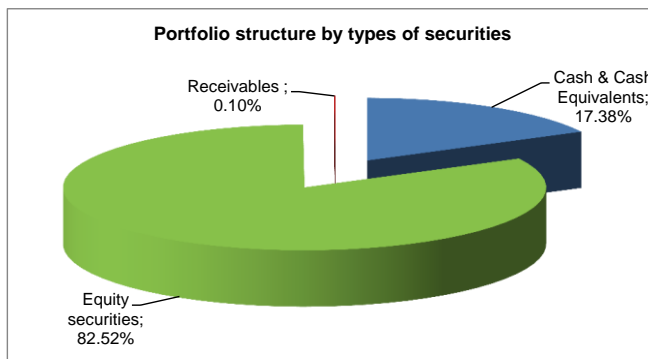
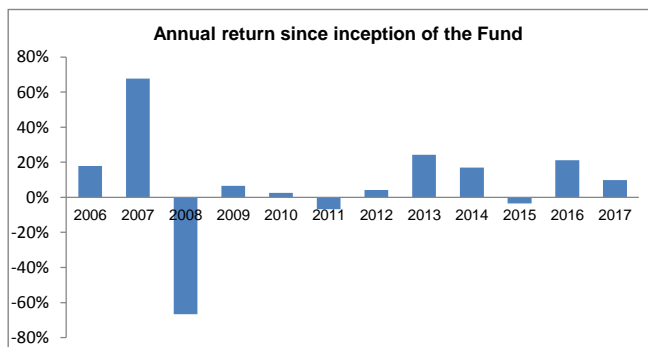
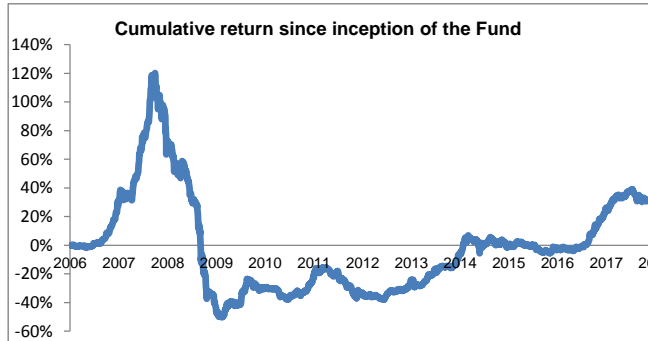
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	31.00%
Conglomerates	23.17%
Cash & Cash Equivalents	17.38%
REIT	12.48%
Pharmaceutical Industry	9.79%
Transport	2.57%
Chemical Industry	1.89%
Trade	0.76%
Private Equity	0.69%
Food-processing industry	0.17%
Receivables	0.10%

COMMENTARY

BSE-Sofia started the new year successfully. Exchange veteran Sofix added 5.21% to its value and BG BX40 and BG TR30 also grew by 4.72% and 2.81%, respectively. Only sector BG REIT declined by 0.59%. Developed exchanges also reported growths (with the exception of FTSE 100, where Brexit continues to have its negative impact) - Hang Seng added almost 10% and the US DJIA and S&P 500 more than 5% each. The funds managed by UBB Asset Management were presented as follows: UBB Premium Equity (+1.31%), UBB Balanced Fund (+0.62%), UBB Platinum Bond (-0.09%), UBB Patrimonium Land (-1.66%), Global Pharm Invest (+ 1.59%), UBB Euro Money (- 0.06%), UBB Global Child Fund (-2.11%), UBB Global Dividend (+ 1.56%), UBB Global Growth (+ 5.07%).

News of the month: Since 3 January, the regulations related to the implementation of the MiFID II legal framework, including MiFIR on Markets in Financial Instruments, came into force; The consumer price index for December 2017 compared to November 2017 was 100.4%, i.e., monthly inflation is 0.4%. Annual inflation for December 2017 compared to December 2016 was 2.8%; In January 2018, the overall business climate indicator rose by 2.6 percentage points versus December 2017. Business improvement was registered in industry (+3.8 points) and services (+4.9 points), while in construction and retail trade the indicator remained at approximately the level of the December.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg