

# "UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/03/2018

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

## FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	26 822 479.00
Last confirmed NAV per unit	12.4220
Lowest - Highest NAV per unit for the last year	12.4220-13.9033
Standard deviation for the last year	6.32%

## RETURN

Year to date 2018 /not annualized/	-5.14%
For the last 12 months /not annualized/	-5.25%
For the last 3 years /annualized/	6.70%
Since inception /annualized/	1.80%

## LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
ALCOMET AD-SHUMEN	EQUITY

## TOTAL TOP 5

27.41%

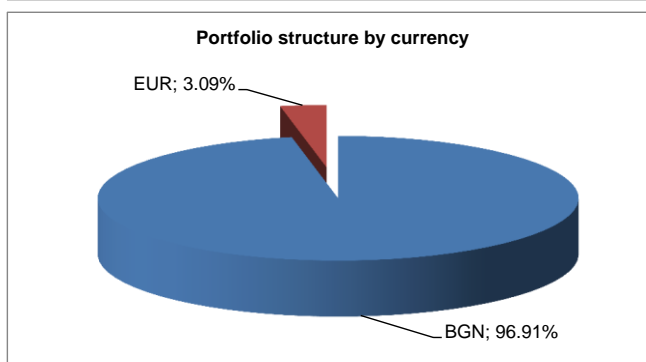
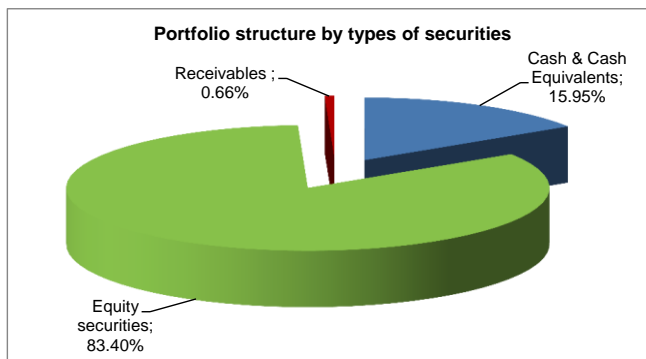
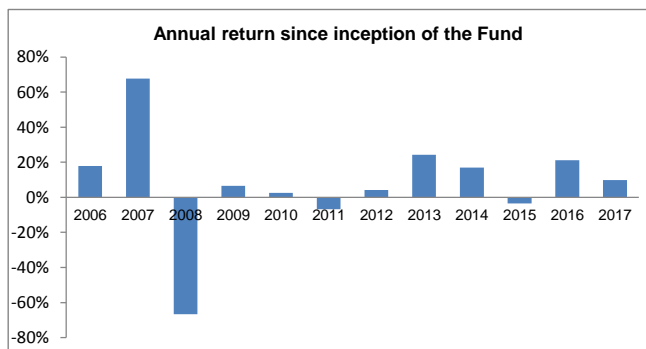
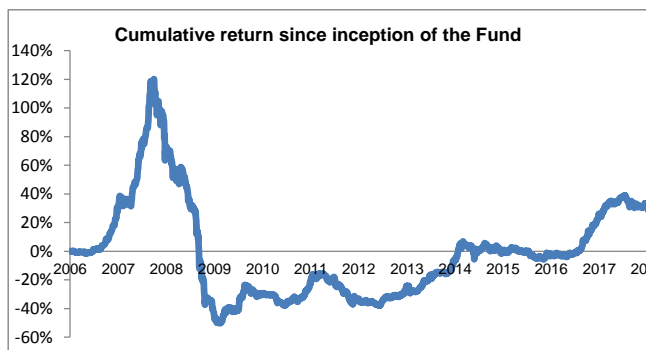
## SECTOR BREAKDOWN

	WEIGHT
Manufacturing	30.68%
Conglomerates	22.97%
Cash & Cash Equivalents	15.95%
REIT	13.41%
Pharmaceutical Industry	10.21%
Transport	2.69%
Chemical Industry	1.85%
Trade	0.74%
Mutual Fund	0.68%
Receivables	0.66%
Food-processing industry	0.17%

## COMMENTARY

The BSE-Sofia indices recorded declines in March as follows: Sofix (-5.43%), BG TR30 (-3.89%), BG BX40 (-3.57%) and BG REIT (-1.36%). The moods of developed exchanges were also negative, as DAX, FTSE 100, Hang Seng, NIKKEI 225 and S&P 500 lost more than 2% and DJIA wiped out 3.70% of its value. The funds managed by UBB Asset Management presented as follows: UBB Premium Equity (-3.10%), UBB Balanced Fund (-1.63%), UBB Platinum Bond (0.02%), UBB Patrimonium Land (-2.19%), UBB Global Pharm Invest (-2%), UBB Euro Money (0.02%), UBB Global Dividend (-2.08%), UBB Global Growth (-2.47%), UBB Global Child Fund (-2.70%).

News of the month: In March 2018, the overall business climate indicator rose by 0.7 percentage points compared to February. Business improvement was registered in construction (+1.2 points) and retail trade (+3.2 points), while in industry it kept the level from the previous month. Only in the services sector the indicator is down (-1.4 points); The consumer price index for February 2018 compared to January 2018 was 100.3%, i.e. monthly inflation is 0.3%. Inflation from the beginning of the year (February 2018 to December 2017) was 0.6% and annual inflation in February 2018 compared to February 2017 was 2.0%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)