

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/04/2018

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	26 687 107.04
Last confirmed NAV per unit	12.4107
Lowest - Highest NAV per unit for the last year	12.3779-13.9033
Standard deviation for the last year	6.11%

RETURN

Year to date 2018 /not annualized/	-5.23%
For the last 12 months /not annualized/	-7.26%
For the last 3 years /annualized/	6.77%
Since inception /annualized/	1.78%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
ALCOMET AD-SHUMEN	EQUITY

TOTAL TOP 5 28.10%

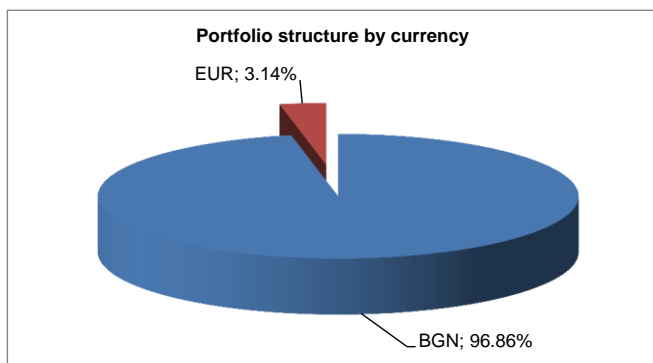
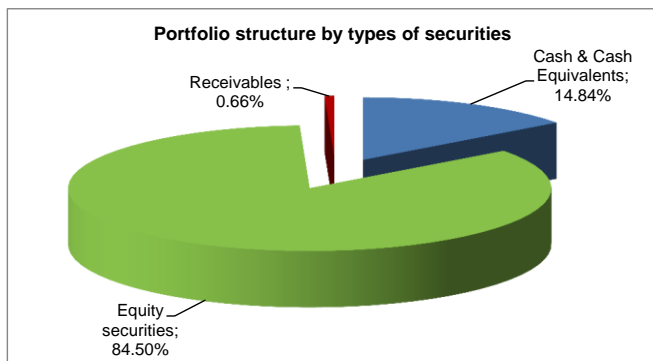
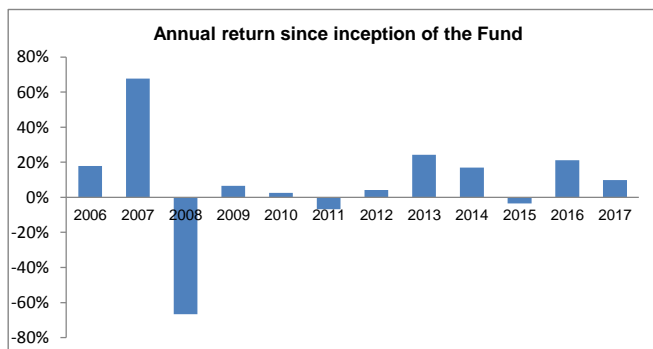
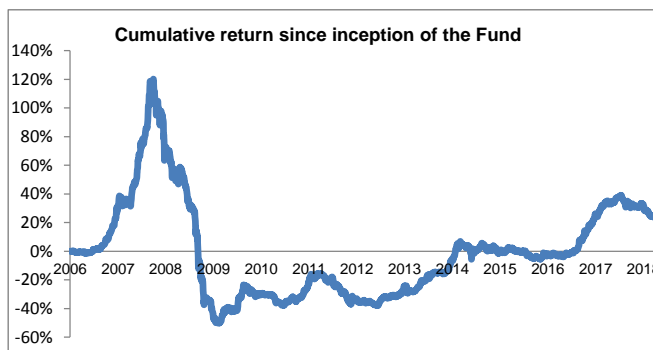
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	30.85%
Conglomerates	23.24%
Cash & Cash Equivalents	14.84%
REIT	13.66%
Pharmaceutical Industry	10.49%
Transport	2.69%
Chemical Industry	1.89%
Trade	0.81%
Mutual Fund	0.70%
Receivables	0.66%
Food-processing industry	0.16%

COMMENTARY

The BSE-Sofia indices recorded increases in April as follows: Sofix by 1.38%, BG BX40 by 1.10%, BG TR30 by 0.76% and BG REIT by 0.51%. Similar were the sentiments on global markets, as FTSE 100 added 6.42% to its value, NIKKEI 225 - 4.72%, and DAX - 4.26%. The funds managed by UBB Asset Management had presented as follows: UBB Premium Equity (-0.09%), UBB Balanced Fund (-0.19%), UBB Platinum Bond (-0.01%), UBB Patrimonium Land (0.08%), UBB Global Pharm Invest (2.62%), UBB Euro Money (0.01%), UBB Global Child Fund (1.40%), UBB Global Dividend (3.69%) and UBB Global Growth (1.15%).

News of the month: US unemployment claims hit a new 49-year low and peaked since the first week of December 1969. US GDP grew at an annual rate of 2.3% in the first quarter; The ECB kept interest rates in the eurozone unchanged, confirming the current monthly asset purchase rate of EUR 30 billion by the end of September 2018; In Bulgaria, the consumer price index for March 2018 compared to February 2018 is 99.7%, i.e., monthly inflation is minus 0.3%. Inflation from the beginning of the year (March 2018 to December 2017) was 0.3% and annual inflation in March 2018 compared to March 2017 was 2.2%; In April 2018, the total business climate indicator increased by 2.8 points compared to the previous month, with growth in all monitored sectors.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg