

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/08/2018

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	24 697 992.06
Last confirmed NAV per unit	11.7618
Lowest - Highest NAV per unit for the last year	11.6998-13.5453
Standard deviation for the last year	5.69%

RETURN

Year to date 2018 /not annualized/	-10.19%
For the last 12 months /not annualized/	-13.18%
For the last 3 years /annualized/	6.50%
Since inception /annualized/	1.30%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
ALCOMET AD-SHUMEN	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY

TOTAL TOP 5 28.09%

SECTOR BREAKDOWN

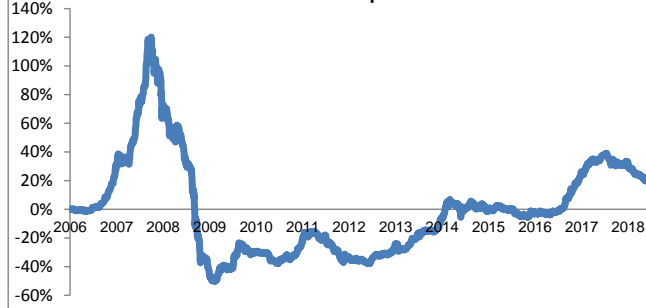
	WEIGHT
Manufacturing	30.23%
Conglomerates	22.42%
REIT	15.04%
Cash & Cash Equivalents	11.90%
Pharmaceutical Industry	10.58%
Transport	3.12%
Food-processing industry	3.07%
Chemical Industry	1.85%
Receivables	1.06%
Mutual Fund	0.72%

COMMENTARY

BSE-Sofia finished August with declines in three of the indexes - Sofix (-0.35%), BG BX40 (-0.34%) and BG TR30 (-0.71%). BG REIT was the only one to distinguish from this trend with a growth of 1.05%. Developed exchanges also split in their performance, as in America and Japan were recorded growth, while in Europe and Hong Kong - declines. The funds managed by UBB Asset Management were presented as follows: UBB Premium Equity (-1.44%), UBB Balanced Fund (-0.64%), UBB Platinum Bond (0.004%), UBB Patrimonium Land (0.43%), UBB Global Pharm Invest (3.24%), UBB Platinum Euro Bonds(0.01%), UBB Global Child Fund (1.38%), UBB Global Dividend (-0.25%) and UBB Global Growth (4.37%).

News of the month: The consumer price index for July 2018 compared to June 2018 is 100.7%; monthly inflation is 0.7%. Inflation from the beginning of the year (July 2018 to December 2017) was 1.7% and annual inflation in July 2018 to July 2017 was 3.5%, a five-year high; GDP in Q2 of 2018 increased by 0.4% in EU-28 compared to Q1 by seasonally adjusted data. For the same period, GDP in Bulgaria grew by 0.8%; In August 2018 the economic situation in the country was assessed as unfavorable. The total business climate indicator decreased by 2.9 percentage points compared to July, with a decrease in the indicator in all observed sectors - industry (-1.9 points), construction (-3.8 points), retail (-4 points) and services (-2.8 points).

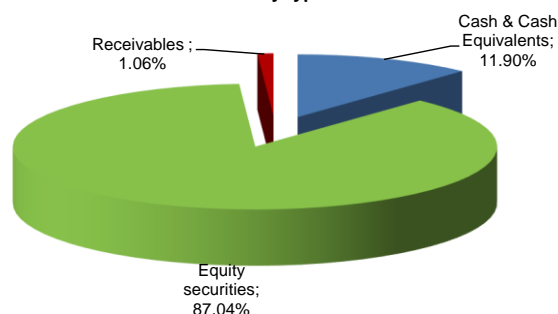
Cumulative return since inception of the Fund



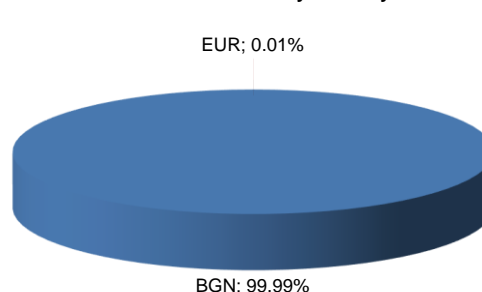
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg