

**"UBB Global Child Fund"
Fund in equities**



Bulletin date: 31/08/2018

The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	2 170 139.95
Last confirmed NAV per unit	9.3920
Lowest - Highest NAV per unit for the last year	8.2922-9.4807
Standard deviation for the last year	8.08%

RETURN

Year to date 2017 /not annualized/	2.17%
For the last 12 months /not annualized/	1.59%
For the last 3 years /annualized/	n.a.
Since inception /annualized/	-2.56%

LARGEST EXPOSURES /TOP 5/

	TYPE
NESTLE SA	EQUITY
EDUCATION REAL	EQUITY
MEDTRONIC PLC NPV	EQUITY
PEPSICO INC	EQUITY
SANDERSON FARMS INC	EQUITY

TOTAL TOP 5 14.44%

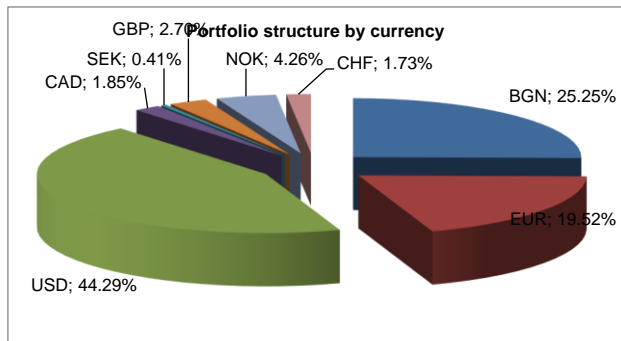
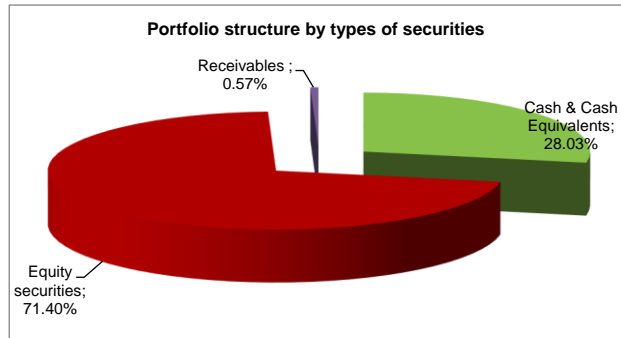
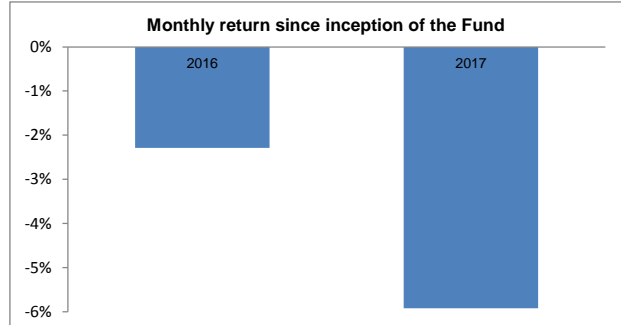
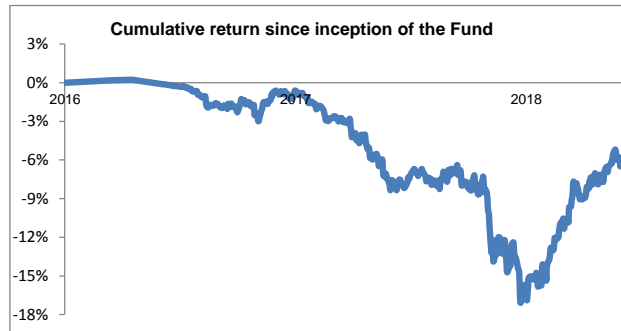
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	28.03%
Food-processing industry	23.47%
Biopharmaceutical companies	7.74%
Drug Manufacturers	5.93%
REIT	5.39%
Entertainment	5.22%
Toys and children products	4.25%
Consumer discretionary	3.80%
Pharmaceutical Industry	2.93%
Medical Equipment	2.60%
Hotels and leisure	2.03%
Specialized Health Services	1.59%
Industry	1.56%
Specialty retail	1.47%
Household products	1.15%
Technology	0.88%
Personal products	0.58%
Receivables	0.57%
Internet Retail	0.45%
Telecoms	0.35%

COMMENTARY

BSE-Sofia finished August with declines in three of the indexes - Sofix (-0.35%), BG BX40 (-0.34%) and BG TR30 (-0.71%). BG REIT was the only one to distinguish from this trend with a growth of 1.05%. Developed exchanges also split in their performance, as in America and Japan were recorded growth, while in Europe and Hong Kong - declines. UBB Global Child Fund grew by 1.38%.

News of the month: The consumer price index for July 2018 compared to June 2018 is 100.7%; monthly inflation is 0.7%. Inflation from the beginning of the year (July 2018 to December 2017) was 1.7% and annual inflation in July 2018 to July 2017 was 3.5%, a five-year high; GDP in Q2 of 2018 increased by 0.4% in EU-28 compared to Q1 by seasonally adjusted data. For the same period, GDP in Bulgaria grew by 0.8%; In August 2018 the economic situation in the country was assessed as unfavorable. The total business climate indicator decreased by 2.9 percentage points compared to July, with a decrease in the indicator in all observed sectors - industry (-1.9 points), construction (-3.8 points), retail (-4 points) and services (-2.8 points).



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg