



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	2 123 308.98
Last confirmed NAV per unit	9.6315
Lowest - Highest NAV per unit for the last year	8.4143-9.7408
Standard deviation for the last year	10.68%

RETURN

Year to date 2019 /not annualized/	13.26%
For the last 12 months /not annualized/	3.97%
For the last 3 years /annualized/	-1.29%
Since inception /annualized/	-1.12%

LARGEST EXPOSURES /TOP 5/

	TYPE
SIEMENS AG	EQUITY
NOVOCURE LTD	EQUITY
MEDTRONIC PLC NPV	EQUITY
SPAIN	DEBT
HASBRO INC	EQUITY

TOTAL TOP 5

15.21%

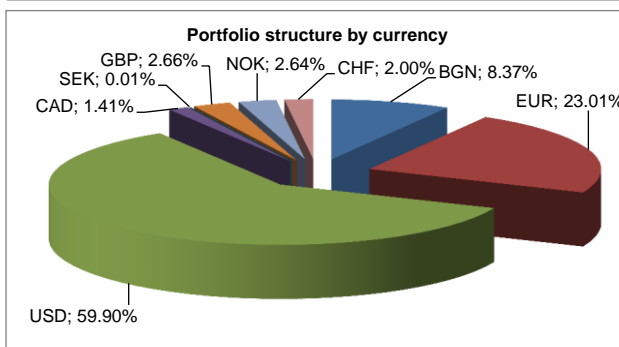
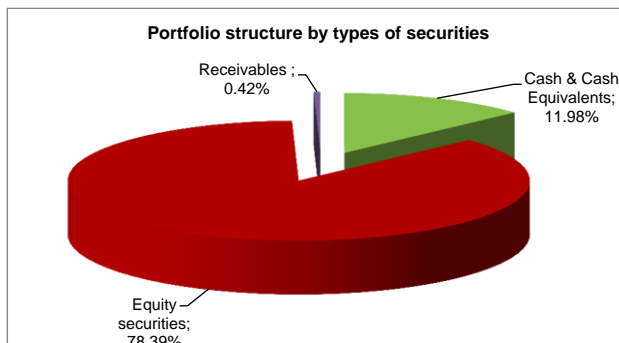
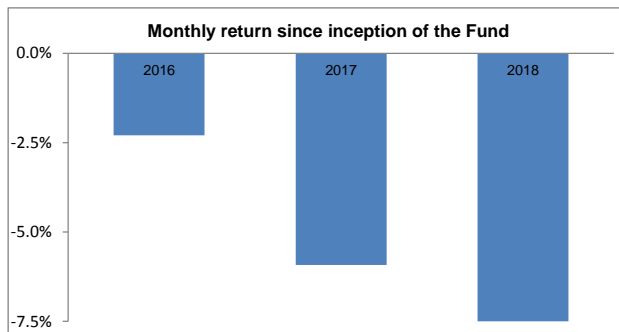
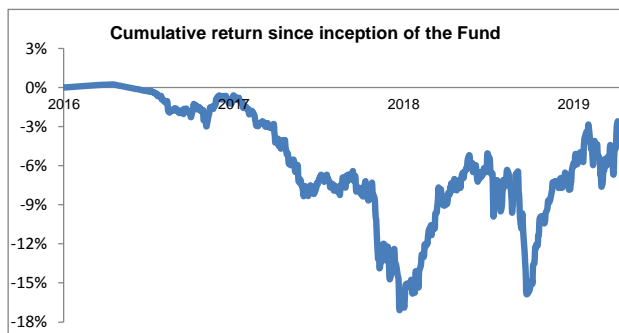
SECTOR BREAKDOWN

	WEIGHT
Food-processing industry	16.79%
Biopharmaceutical companies	13.92%
Cash & Cash Equivalents	11.98%
Entertainment	10.23%
Government bonds	9.21%
Drug Manufacturers	5.11%
Toys and children products	5.02%
Consumer discretionary	3.92%
Hotels and leisure	3.62%
Industry	3.50%
Medical Equipment	2.94%
REIT	2.79%
Pharmaceutical Industry	2.00%
Specialized Health Services	1.80%
Household products	1.75%
Personal products	1.45%
Specialty retail	1.09%
Technology	1.04%
Telecoms	0.96%
Internet Retail	0.47%

COMMENTARY

At the end of July, BSE indexes ended mostly on red territory. BG BX40 lost 1.48% of its capitalization, followed by SOFIX and BG TR30 with -1.21% and -0.23% respectively. Only BG REIT registered 0.81% increase. The performance of the World Exchanges at the end of July split in their results. The biggest drop was recorded by Hang Seng, which lost 2.68% of its capitalization, while the German DAX registered 1.69% loss. The FTSE 100 ended the month with a 2.17% increase, followed by the S&P 500 with + 1.31%. The funds managed by UBB AM ended their presentation mainly on green territory. The high-risk UBB Global Farm Invest and UBB Global Child Fund performed best, adding 1.42% and 1.28% respectively. On the opposite side are UBB Premium Equity and UBB Balanced Fund, which reported losses of 1.15% and 0.49% respectively.

Monthly news: The inflation in Bulgaria since the beginning of the year (June 2019 compared to December 2018) is 1.2%, while the annual inflation for June 2019 compared to June 2018 is 2.8%. NSI data shows. The consumer price index for June 2019 compared to May 2019 is 99.4%, i.e. monthly inflation is minus 0.6%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg