

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/01/2020

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	13 709 065.53
Last confirmed NAV per unit	10.2476
Lowest - Highest NAV per unit for the last year	10.0013-11.2871
Standard deviation for the last year	4.44%

RETURN

Year to date /not annualized/	1.79%
For the last 12 months /not annualized/	-6.84%
For the last 3 years /annualized/	-6.51%
Since inception /annualized/	0.17%

LARGEST EXPOSURES /TOP 5/

	TYPE
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
SOPHARMA PROPERTIES REIT-SOFIA	EQUITY

TOTAL TOP 5 26.26%

SECTOR BREAKDOWN

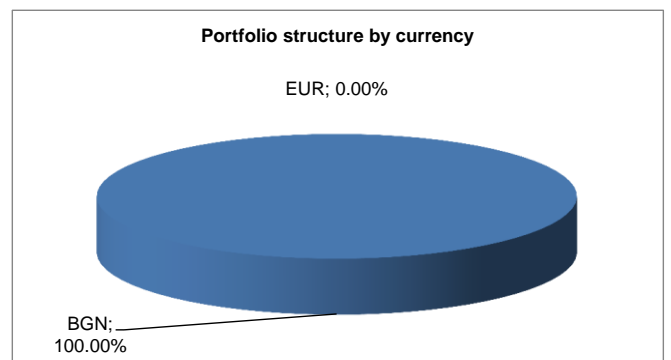
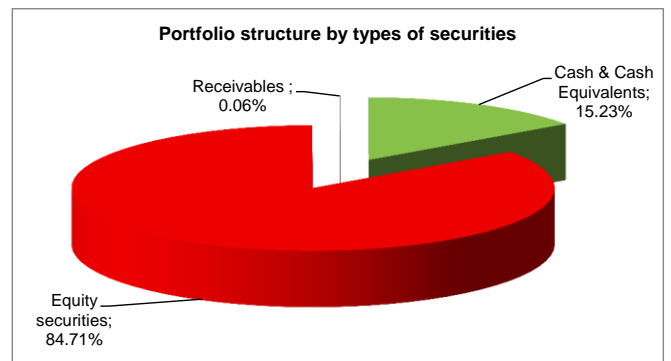
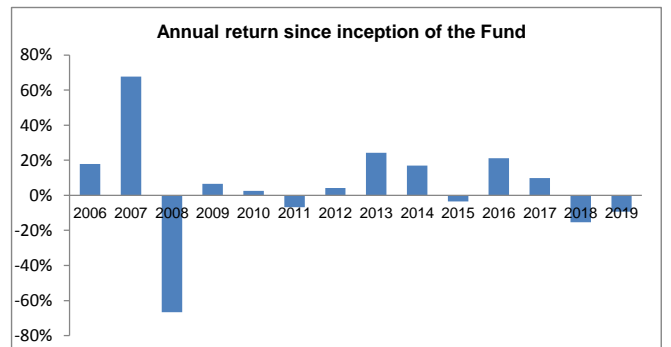
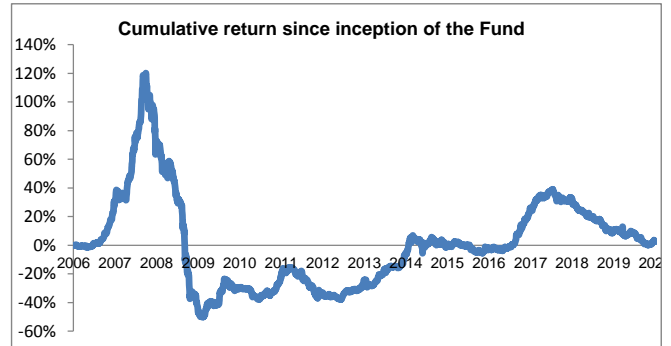
	WEIGHT
Manufacturing	26.93%
Conglomerates	22.43%
REIT	16.61%
Cash & Cash Equivalents	15.23%
Pharmaceutical Industry	9.75%
Transport	4.49%
Food-processing industry	3.78%
Chemical Industry	0.72%
Receivables	0.06%

COMMENTARY

In the first month of the year, the BSE indexes closed in the green and the blue chips benchmark Sofix has increased its value by 1.3%. Developed markets indexes finished their rally from the end of last year and closed in the red. S&P and DAX felt by -0.16% and -1.01%, while Hang Seng shrunk by -6.66% because of the threat of further spreading of coronavirus.

Four of the UBB AM funds rose in January – the locally invested UBB Balanced Fund (0.80%) and UBB Premium Equity (1.79%), as well as UBB Platinum Bonds (0.42%) and UBB Platinum Euro Bonds (0.34%), while the other five funds experienced a decrease in their value: UBB Patrimonium Land (-2.06%), UBB Global Dividend (-2.61%), UBB Global Child Fund (-2.32%), UBB Global Farm Invest (-1.52%) and UBB Global Growth (-0.97%).

News of the month: In January, the overall business climate indicator increased by 1.4 points compared to December last year, due to the more optimistic expectations about manufacturing entrepreneurs; The consumer price index for December 2019 compared to November 2019 is 100.7%, i.e. the monthly inflation is 0.7%. The annual inflation rate for December 2019 compared to December 2018 is 3.8%. GDP for the 3rd quarter of 2019 has increased by 0.3% within the EU-28 compared to the 3rd quarter in 2019. For the same period GDP in Bulgaria has increased by 0.7%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg